



Massachusetts Economic Financial Literacy Standards

Massachusetts Standards	Objectives	FoolProof Module Alignment
Massachusetts Mathematics Curriculum Framework Number Sense and Operations	<p>Students engage in problem solving, communicating, reasoning, connecting, and representing as they:</p> <p>10.N.1 Identify and use the properties of operations on real numbers, including the associative, commutative, and distributive properties; the existence of the identity and inverse elements for addition and multiplication.</p> <p>10N.4 Use estimation to judge the reasonableness of results of computations and of solutions to problems involving real numbers.</p>	<p>M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice</p>

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Massachusetts History and Social Science Curriculum Framework General Economics Skills	<p>Explain how people or communities examine and weigh the benefits of each alternative when making a choice and that - opportunity costs - are those benefits that are given up once one alternative is chosen.</p> <p>Explain how financial markets, such as the stock market, channel funds from savers to investors.</p> <p>Explain how competition among sellers lowers costs and prices, and encourages producers to produce more.</p> <p>Describe the role of buyers and sellers in determining the equilibrium price, and use supply and demand to explain and predict changes in quantity and price.</p> <p>Describe how the earnings of workers are affected by the market value of the product produced and worker skills.</p>	<p>M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement</p>

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Economics	<p>Scarcity and Economic Reasoning</p> <p>Students will understand that productive resources are limited therefore, people cannot have all the goods and services they want. As a result, they must choose some things and give up others.</p> <p>E.1.2 Explain how consumers and producers confront the condition of scarcity, by making choices that involve opportunity costs, and tradeoffs.</p> <p>E.1.5 Predict how interest rates will act as an incentive for savers and borrowers.</p> <p>E.1.6 Recognize that voluntary exchange occurs when all participating parties expect to gain.</p> <p>E.1.10 Formulate a savings or financial investment plan for a future goal (e.g., college or retirement).</p> <p>Supply and Demand.</p> <p>Students will understand the role that supply and demand, prices, and profits play in determining production and distribution in a market economy.</p> <p>E.2.5 Explain the function of profit in a market economy as an incentive for entrepreneurs to accept the risks of business failure.</p> <p>E.2.11 Explain how financial markets, such as the stock market, channel funds from savers to investors.</p>	<p>M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement</p>

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Market Structures	<p>Students will understand the organization and role of business firms and analyze the various types of market structures in the United States economy.</p> <p>E.3.10 Identify skills individuals need to be successful in the workplace.</p>	<p>M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M08: Burning Money M14: College Prep M15: Insurance M17: Investing M18: Retirement</p>

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<p>Money and the Role of Financial Institutions</p>	<p>Students will understand the role of money and financial institutions in a market economy.</p> <p>E.6.1 Explain the basic functions of money (e.g., medium of exchange, store of value, unit of account).</p> <p>E.6.3 Explain the role of banks and other financial institutions in the economy of the United States.</p> <p>E.6.5 Compare and contrast credit, savings, and investment services available to the consumer from financial institutions.</p> <p>E.6.6 Research and monitor financial investments, such as stocks, bonds, and mutual funds.</p>	<p>M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement</p>
Massachusetts Standards	Objectives	FoolProof Module Alignment
<p>Demonstrate proficiency in the use of computers and applications as well as an understanding of concepts underlying hardware, software, and connectivity.</p>	<p>Develop basic skills for using hardware and applications (e.g., open/close a file, navigate using scroll bars, arrow keys, special keys, and mouse).</p>	<p>M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement</p>