

Arkansas Economic Financial Literacy Standards

Arkansas Standards	Objectives	FoolProof Module Alignment
Family and Consumer Science Cooperative Education I - Unit 9: Financial Management	FM.9.1 Match terms related to financial management	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad
	FM.9.2 State guidelines for effective money management	
	FM.9.3.1 Prepare a personal spending plan	
	FM.9.4 Match types of credit with correct definitions	
	FM.9.5.1 Analyze purchases and services that warrant the use of credit	
	FM.9.6 Discuss the three C's of credit	
	FM.9.7.1 Complete a credit application form	
	FM.9.8 Ways to establish and maintain a good credit rating	M10: Buying a Home
	FM.9.9.1 Evaluate a credit report	M11: Gambling M12: Taxes
	FM.9.10.1 Calculate the cost of credit for a specific purchase	M12: Charitable Giving
	FM.9.11 Match terms related to banking with definitions	M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement
	FM.9.12 Chart basic banking services with services provided	
	FM.9.13 State advantages of using a checking account	
	FM.9.14 Describe procedures for opening a checking and a savings account	
	FM.9.15 Identify components of a check and a deposit slip	
	FM.9.16 Name types of endorsements	
	FM.9.17.1 Demonstrate procedure for writing and endorsing a check	
	FM.9.18 List substitutes for cash	
	FM.9.19.1 Reconcile a bank statement with a personal check register	
	FM.9.20 Describe the functions of Federal Reserve System and FDIC	
	FM.10.1 Match terms related to insurance	
	FM.10.2 Discuss benefits of insurance coverage	

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	FM.10.3 List types of insurance	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement
FM10.5 FM.10.6 FM.10.7 FM.10.8	FM.10.4 Describe types of life insurance	
	FM10.5 Discuss factors which determine life insurance needs	
	FM.10.6 Discuss health insurance	
	FM.10.7 Describe types of automobile insurance	
	FM.10.8 Describe types of property insurance	
	FM.10.9 Discuss factors that affect insurance rates	
	FM.10.10 Name insurance needs during various stages of the life cycle	

Arkansas Standards	Objectives	FoolProof Module Alignment
Family and Consumer Science - Unit 7: Home Management and Consumer Education	 CE.7.5 Provide techniques for managing resources CE.7.6 Name ways a computer can be used to manage resources CE.7.7 Distinguish between needs and wants CE.7.8 Name sources of income CE.7.9 List the steps in developing a financial plan CE.7.10 Chart basic banking services with services provided CE.7.11.1 Demonstrate correct procedure for writing a check CE.7.12.1 Reconcile a bank statement with personal check register CE.7.15 Name consumer rights and responsibilities CE.7.17 List sources of consumer protection CE.7.18 Name the advantages and disadvantages of credit CE.7.19 Match types of insurance with definition of each CE.7.20 List reasons for having insurance 	M01: When It Hits The Fan M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy M17: Investing M18: Retirement

Arkansas Standards	Objectives	FoolProof Module Alignment
Social Studies: Economics	 E.1 Examine scarcity and choice E.2 Examine the role of economic systems in the use and distribution of resources E.3 Analyze the reasons that individuals, businesses, and governments trade E.4 Examine the role of supply and demand E.5 Analyze the organization and role of business firms in a market economy E.11 Describe monetary policy and fiscal policy and their relationship to economic stability and growth 	M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad

Arkansas Standards	Objectives	FoolProof Module Alignment
English Language Arts	 ELA.1 Demonstrate effective oral communication skills to express ideas and to present information ELA.2 Demonstrate effective listening skills in formal and informal settings to facilitate communication ELA.4 Employ a wide range of strategies to write, using the writing process appropriately ELA.5 Demonstrate competency in writing for a variety of purposes, topics an audiences employing a wide range of forms ELA.6 Apply knowledge of Standard English conventions in written work ELA.8 Apply concepts of print, acquire knowledge of spoken words and understand the relationship of speech to print to develop a foundation for literacy ELA.9 Read, examine, and respond to a wide range of texts for a variety of purposes ELA.11 Acquire and apply skills in vocabulary development and word analysis to be able to read fluently 	M02: Breathing Without Air M03: Kick Some Buck M04: Road Trip M05: Junk In The Trunk M06: Sucker Punch M07: Boxing Practice M08: Burning Money M09: Renting a Pad M10: Buying a Home M11: Gambling M12: Taxes M13: Charitable Giving M14: College Prep M15: Insurance M16: Bankruptcy