



FoolProof

F O U N D A T I O N

Use Caution. Question Sellers. Rely on Research.

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FoolProof Teacher Guide

Module 1

“When It Hits The Fan”

Lesson: “You And Your Money” and an Introduction to FoolProof

Time: 45-60 minutes (1 class period)
Two parts: pre-teach & post-teach

Note: This guide is, of course, only a suggestion. Feel free to modify it as needed, and please feel free to share with us your own teaching ideas for FoolProof!



1. Lesson Description

- Module 1 is the introductory lesson to all of the FoolProof modules.
- The purpose of the lesson is to teach the students the basic fundamentals of money and to show them how poor financial decisions can affect their financial future and their lives.
- The lesson is designed to introduce Module 1 and then have a short post module lesson to check for understanding before continuing into Module 2.

2. Objectives

Knowledge Objectives

Students will be better able to:

1. Identify the role of money in their lives.
2. Identify what mistakes can be made with money.
3. Identify the real-life potential dangers of poor decision-making regarding money.
4. Identify the meaning of the phrase "A Fool and Their Money."
5. Explain the different types of mistakes the real life stories present in Module 1.
6. Explain what a credit card is and to understand the dangers of credit cards.
7. Identify small print in reference to you and your money.

Skills Objectives

Students will be better able to:

1. Apply the definition and understand the role of money in their lives.
2. Analyze why reasonable people make poor decisions with their money.
3. Apply the knowledge learned about "fine print."
4. Interpret the phrase "If it is too good to be true, it is probably a scam."
5. Analyze facts and determine the errors presented in the real-life stories in Module 1.



Attitude Objectives

1. Students will feel they have a fundamental knowledge about the impact of financial decisions on their lives.
2. Students will be curious about other financial issues that impact young people.

3. Classroom Methods

- On the first day you are going to introduce FoolProof and Module 1, "When It Hits the Fan."
- Enter the classroom and write "You And Your Money" on the whiteboard in big, bold words. Above and below the words draw two big \$ signs in green marker. Use this as your introduction to your pre-teach to Module 1 of FoolProof.
- Explain the basics of the FoolProof modules and ask the students pointed questions about their understanding of money and their personal feelings toward the role of money in their lives.
- Ask them if they understand how the banking system works. For instance: What is a checking account? What is a debit card? Do they know how a credit card works? Explain to them that the FoolProof modules are designed to help them keep from looking like fools.
- On a 3x5 card have the students identify five concepts they have about money. Example: *I need to work to make money to live or I need to save money to buy my car.*
The reason for this exercise encourages students to think about the importance of understanding money. Collect the cards; we will use them later in our evaluation.

Enjoy Module 1, "When it Hits the Fan."



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4. Evaluation

- Module 1 has a review and test for evaluation at the conclusion of the module.
- To further check for understanding, hand back your students their 3x5 cards and have them share with the class their five concepts of money.

First ask for volunteers and then call on some students. You will see that most of the money concepts are the same, and you can use that as your common money concepts for the class.

- Once the students have shared their original concepts, have them turn the card over and have them write five facts, thoughts, concepts, or ideas that surprised them in Module 1. Was it the pizza story or the Nigerian scam, for instance?
- Once the task is completed, have the students share with the class their thoughts and pull a common theme from their ideas. List them on the whiteboard, discuss quickly, and be ready by the next class period to move on to Module 2, "Breathing Without Air."